



# Howard County, Maryland Joint Proclamation

**Whereas...** *According to the American Bankruptcy Institute, U.S. consumer bankruptcy filings have increased by 27% nationwide in the first quarter of 2008 compared to the same period in 2007, and have risen due to the heavy burden of household debt and growing mortgage problems; and*

**Whereas...** *It has been determined that the average student who graduates from high school lacks basic skills in the management of personal financial affairs; therefore, this is a great opportunity for everyone to learn more about personal finance; and*

**Whereas...** *In today's complex financial markets, financial education is essential to helping consumers make better decisions for themselves and their families, and to ensure that individuals are prepared to manage money, credit and debt so they can become responsible heads of households, workers, investors and citizens.*

**Now therefore, we...**

*The Howard County Executive and the Howard County Council, do hereby proclaim*

April 2008

## Financial Literacy Month in Howard County, Maryland

*IN WITNESS WHEREOF, we have  
hereby set our hands and affixed the seal  
of Howard County, Maryland  
on this 7<sup>th</sup> day of April, 2008*

*Howard County Executive*

Ken Ulman

*Howard County Council*

Courtney Watson, Chairperson

Mary Kay Sigaty, Vice Chairperson

Calvin Ball, Member

Greg Ito, Member

Jennifer Terrasa, Member

